
Bid to Purchase Rimu, Kauri and Manutahi Oil and Gas Assets

UK listed oil and gas explorer Mosman Oil & Gas was successful in striking a deal with Origin Energy to purchase the Taranaki Rimu, Kauri and Manutahi (RKM) petroleum fields and associated petroleum production infrastructure.

Alas, with oil prices falling below US\$40 per barrel for a sustained period, Mosman and its joint venture partners were forced to cancel the sale and purchase agreement. Reportedly, the assets may still be available for purchase. Partner Brigid McArthur and solicitors Susan Baas and Kurt McRedmond worked with Mosman on its acquisition project, including on its due diligence, sale and purchase negotiations and applications for New Zealand Petroleum & Minerals and Overseas Investment Office consents.

Specialist Expertise

Energy & natural resources
Corporate & commercial

Key lawyers involved

Brigid McArthur